

KOTAK MIDCAP FUND


Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid cap companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price



Fund Manager: Mr. Atul Bhole

AAUM: ₹66,259.42 crs

AUM: ₹67,611.00 crs

Benchmark*:** NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

Allotment Date: March 30, 2007

Folio Count: 21,55,627

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹143.8351	₹168.0932
IDCW	₹78.9982	₹100.1475

(as on June 30, 2026)

Ratios

Portfolio Turnover	25.05%
¹ Beta	0.93
² Sharpe#	0.79
³ Standard Deviation	17.84%
⁴ P/E	29.26
⁵ P/BV	4.17

Source: ¹ICRA MFI Explorer, ²Bloomberg

Market Capitalisation*

Large Cap	11.67%
Mid Cap	71.44%
Small Cap	15.02%
Debt & Money Market	1.87%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.37%
Direct Plan:	0.39%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

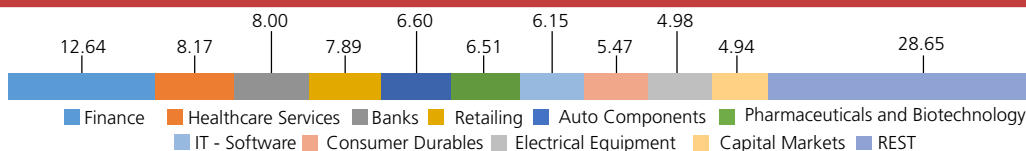
Data as on 30th June, 2026 unless otherwise specified.

Folio Count data as on 31st May 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Finance	12.64	Apar Industries Limited	2.14
L&T FINANCE LTD	2.78	Capital Markets	4.94
Cholamandalam Investment and Finance Company Ltd.	1.85	NUVAMA WEALTH MANAGEMENT LIMITED	1.74
HDB FINANCIAL SERVICES LTD	1.74	NIPPON LIFE INDIA ASSET MANAGEMENT LTD.	1.63
POONAWALLA FINCORP LTD.	1.28	Prudent Corporate Advisory Services Ltd.	0.85
PIRAMAL FINANCE LTD	1.27	BSE LTD.	0.72
Power Finance Corporation Ltd.	1.18	Chemicals and Petrochemicals	4.82
REC LTD	1.07	SOLAR INDUSTRIES INDIA LIMITED	2.25
INDIA SHELTER FINANCE CORPORATION LTD	0.83	SRF Ltd.	1.64
HOME FIRST FINANCE CO INDIA	0.64	Deepak Nitrite Ltd.	0.93
Healthcare Services	8.17	Industrial Products	3.50
Fortis Healthcare India Ltd	3.98	KEI INDUSTRIES LTD.	2.80
Global Health Ltd.	1.73	Ratnamani Metals & Tubes Ltd.	2.70
ASTER DM HEALTHCARE LTD	0.99	Cement and Cement Products	3.12
MAX HEALTHCARE INSTITUTE LTD.	0.89	JK Cement Ltd.	1.95
Apollo Hospitals Enterprises Ltd.	0.58	Dalmia Bharat Limited	1.17
Banks	8.00	Fertilizers and Agrochemicals	2.88
FEDERAL BANK LTD.	2.56	Coromandel International Ltd.	1.70
BANK OF MAHARASHTRA	2.32	P I INDUSTRIES LTD	1.18
INDIAN BANK	2.24	Insurance	2.44
Bank Of Baroda	0.68	Max Financial Services Ltd.	1.34
City Union Bank Ltd.	0.20	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	1.10
Retailing	7.89	Realty	2.08
VISHAL MEGA MART LIMITED	3.06	OBEROI REALTY LTD	2.08
ETERNAL LIMITED	2.19	Aerospace and Defense	2.05
SWIGGY LTD	1.46	Bharat Electronics Ltd.	2.05
LENSKART SOLUTIONS LIMITED	1.18	Telecom - Services	1.89
Auto Components	6.60	BHARTI HEXACOM LTD.	1.89
Schaeffler India Ltd	2.02	Petroleum Products	1.35
BHARAT FORGE LTD.	1.34	HINDUSTAN PETROLEUM CORPORATION LTD	1.35
MRF Limited	0.91	Food Products	0.89
ZF Commercial Vehicle Control Systems India Limited	0.82	AVANTI FEEDS LTD	0.89
UNO MINDA LIMITED	0.90	Ferrous Metals	0.81
Apollo Tyres Ltd.	0.71	Jindal Steel & Power Ltd.	0.81
Pharmaceuticals and Biotechnology	6.51	Construction	0.40
Ipca Laboratories Ltd.	3.11	TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.40
JB CHEMICALS & PHARMACEUTICALS LTD.	1.64	Beverages	0.36
EMCURE PHARMACEUTICALS LIMITED	0.98	UNITED SPIRITS LTD.	0.36
RUBICON RESEARCH LTD	0.78	Equity & Equity Related - Total Mutual Fund Units	97.94
IT - Software	6.15	Kotak Liquid Direct Growth	0.17
Mphasis Ltd	1.59	Mutual Fund Units - Total	0.17
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.24	Futures	
PERSISTENT SYSTEMS LIMITED	0.78	KEI INDUSTRIES LTD -JUL2026	0.14
Birlasoft Ltd.	0.78	PERSISTENT SYSTEMS LIMITED-JUL2026	0.05
Consumer Durables	5.47	Triparty Repo	2.41
DIXON TECHNOLOGIES INDIA LTD.	2.08	Net Current Assets/(Liabilities)	-0.52
BLUE STAR LTD.	1.27	Grand Total	100.00
Metro Brands Ltd.	1.14		
VOLTAS LTD.	0.98		
Electrical Equipment	4.98		
GE VERNOVA T&D INDIA LIMITED	2.84		


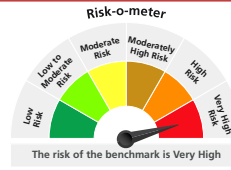
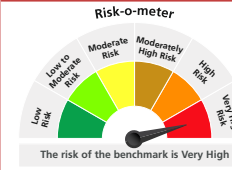
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2026 (₹)	1,68,13,803	31,94,113	17,56,035	9,16,125	4,41,326	1,27,685
Scheme Returns (%)	17.82	18.62	20.72	16.97	13.72	12.18
Nifty Midcap 150 (TRI) Returns (%)	17.51	19.07	21.59	17.43	12.18	11.04
Alpha*	0.31	-0.45	-0.88	-0.45	1.54	1.14
Nifty Midcap 150 (TRI) (₹)#	1,61,94,454	32,72,771	18,11,506	9,26,312	4,31,627	1,26,977
Nifty Midcap 100 (TRI) Returns (%)	16.46	18.69	22.07	18.03	12.56	11.27
Alpha*	1.36	-0.07	-1.35	-1.06	1.16	0.91
Nifty Midcap 100 (TRI) (₹)#	1,42,86,814	32,06,559	18,42,509	9,40,120	4,34,030	1,27,119
Nifty 50 (TRI) (₹)^	81,93,390	22,07,167	12,50,263	7,26,121	3,78,895	1,16,353
Nifty 50 (TRI) Returns (%)	11.73	11.73	11.18	7.57	3.36	-5.63

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities predominantly in midcap companies. 	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>Nifty Midcap 150 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>Nifty Midcap 100 TRI</p>

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/1(1)2026-IMD-POD-1/17/602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 7.2 of SEBI Master circular no. HO/24/13/1(1)2026-IMD-POD-1/17/602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. # Risk rate assumed to be 5.50% (FBIL Overnight MIBOR rate as on 30th June 2026). **Total Expense Ratio includes applicable GST.

Scheme Performances as on June 30, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.84%	15.77%	-0.93%	15.39%	-0.54%	11.29%	1,43,835	1,68,017	1,57,555	78,478
Last 1 Year	5.08%	4.22%	0.86%	4.06%	1.02%	-5.42%	10,508	10,422	10,406	9,458
Last 3 Years	19.60%	20.03%	-0.43%	20.70%	-1.10%	8.80%	17,115	17,301	17,592	12,882
Last 5 Years	17.20%	18.28%	-1.08%	18.89%	-1.69%	9.98%	22,123	23,163	23,762	16,097

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000 investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of Para no. 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPIInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	5.08	4.22	19.60	20.03	17.20	18.28
	(Tier 2): Nifty Midcap 100 TRI		4.06		20.70		18.89
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	2.43	-2.38	13.09	8.17	12.00	8.69

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI/(Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

Scheme Performances as on June 30, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	20.27%	18.24%	2.03%	16.86%	3.41%	12.19%	1,20,809	96,016	81,933	47,244
Last 1 Year	6.15%	4.22%	1.92%	4.06%	2.09%	-5.42%	10,615	10,422	10,406	9,458
Last 3 Years	20.87%	20.03%	0.84%	20.70%	0.17%	8.80%	17,666	17,301	17,592	12,882
Last 5 Years	18.53%	18.28%	0.24%	18.89%	-0.36%	9.98%	23,404	23,163	23,762	16,097

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPIInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	6.15	4.22	20.87	20.03	18.53	18.28
	(Tier 2): Nifty Midcap 100 TRI		4.06		20.70		18.89
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	3.74	-2.38	14.59	8.17	13.53	8.69

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI/(Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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